

Online Portal:	ET BFSI	Edition: NA	Online
Published Date	30 th May 2024		
Headline: L&T Finance partners with PhonePe to offer home & mobility financing solutions			

Link: <https://bfsi.economictimes.indiatimes.com/news/fintech/lt-finance-partners-with-phonepe-to-offer-home-mobility-financing/110553993>

L&T Finance partners with PhonePe to offer home & mobility financing solutions

Leading NBFC L& T Finance has forged a strategic partnership with FinTech major PhonePe to broaden the range of financial products and offer secured lending to customers across Housing and Two-wheeler Financing. The introduction of the housing finance and two-wheeler finance solutions will empower individuals seeking home and mobility financing options.

Borrowers would now be able to explore and choose from a variety of offerings from LTF allowing them to optimise their financial strategies. This strategic collaboration aims to revolutionise the lending landscape by harnessing PhonePe's expansive reach and digital platform alongside L& T Finance's expertise in providing trustworthy financial solutions, thereby driving financial inclusion on a large scale, said Sanjay Garvali, Chief Executive - Urban Finance, L&T Finance.

Furthermore, with LTFs Housing Finance and Two-wheeler Finance options borrowers can acquire easy financing at competitive interest rates starting at 8.65% and with repayment tenures of up to 30 years respectively.

Customers will also be able to transfer their existing home loans at competitive interest rates to avail 'Complete Home Loan' benefits and also reduce their EMI burden.